

National Highways & Infrastructure Development Corporation Limited  
3<sup>rd</sup> Floor, PTI Building, Parliament Street, New Delhi-110001  
Contact No.: 011-23461600

File No. NHIDCL/Finance/2019-20/05/2019 /3452

Dated: 04.12.2019

To,  
The Branch Manager,  
*As per list* Bank,  
New Delhi

**Sub: Invitation of Bids for opening of flexi Deposit Bank Account with auto sweep facility**

Sir,

NHIDCL intends to open flexi bank Account in the reputed bank(s) with branch in NCT of Delhi for a deposit of around Rs.1000 crore. The scheduled commercial banks, having sound financial position and a branch in New Delhi, within a radius of five km from PTI building and having paid up capital of Rs.500 crore or more and net worth of Rs.1000 crore or more, may submit firm and unconditional bid for quoting the highest rate of interest in the sealed cover to the undersigned. The Bid will be opened at 1400 Hrs on 20.12.2019 in the presence of Authorized representative of Bidders as may wish to be personally present. No bid shall be entertained after this deadline under any circumstances whatsoever.

2. **You are requested to submit your bids in the enclosed format latest by 1300 Hours on 20.12.2019.**
3. NHIDCL reserves the right to open bank accounts in more than one bank account split the deposits.
4. The validity of the bids shall be for 30 days from the submission of the bids. Once bank account has been opened, the bank will not revise the rate of interest unless there is a change in the interest rates by Reserve bank of India.
5. NHIDCL reserves the right to open or not to open the separate bank account without giving any notice.
6. The amount of deposit can be increased or decreased. The pace of receipt of the funds and payment from the bank Account will depend upon budget, sanction of the projects by the Ministry and pace of completion of work.
7. In case, the bank is not willing to submit the bids, a communication may be sent to the undersigned.

Yours faithfully,

**Dy. General Manager (Finance)**

Phone 01123461689

Email: magu1963@gmail.com

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O/C  
15/12  
04.12.19

**I. Brief history and background of the Company**

The National Highways and Infrastructure Development Corporation Limited (NHIDCL) was incorporated as a Public Sector Undertaking under the Companies Act, 2013 on 18<sup>th</sup> July 2014 under Ministry of Road Transport and Highways, Government of India with the objective of fast pace construction of National Highways and other infrastructure in the North Eastern Region and Strategic Areas of the country which share international boundaries. As on 31 March 2019, the Company has Equity capital of Rs.103.00 crore. For further details, the banks may visit website of the Company.

**II. Invitation of bids for keeping funds in the Flexi Deposit Bank Account with auto sweep facility**

The amount shall be kept for flexi deposit for a period of 365 days with no penalty for premature withdrawal. The bank shall not levy bank charges for issuances of cheque book, bank statements, and transfer of funds via NEFT/RTGS etc. confirmation of bank guarantees etc. The flexi deposits shall be foreclosed in such a manner that is most beneficial to the NHIDCL and quoted rate of interest for the period of the deposit shall be applied and communicated to the NHIDCL on daily basis. Details of interest and TDS on each transaction should be reflected in the bank statement.

**III. Bid shall be evaluated based on the weighted average rate of interest as indicated in the para 6 of IV**



**IV. Format for submission of the Bids**

**Rate of Interest for flexi deposit of without penalty for pre-mature withdrawal of money**

<b>S. No.</b>	<b>Particulars</b>	<b>To be filled by the Bank</b>	
1.	Name of the Bank		
2.	Name of the branch with address		
3	Distance from PTI, Building (in Km)		
4.	Paid up share capital as on 31.3.2019		
5.	Net worth as on 31.3.2019		
6.	<b>Funds in the Flexi Deposit (in number of days)</b>	<b>Weights</b>	<b>Rate of Interest</b>
	For 210-364 days	20	
	For 180-210 days	30	
	For 46-179 days	40	
	For 7-45 days	10	
	<b>Total</b>	<b>100</b>	



Signature of Branch Manager  
of Bank with Stamp

**V. Eligibility and qualification criteria**

**1. Paid up Share capital**

Paid up capital as at the end of March 2019 shall be **at least Rs.500 crore**

**2. Net worth**

Net worth (i.e. Paid up capital plus free reserves minus revaluation reserve) as at the end of March 2019 shall be **at least Rs.1000 crore**

**Documents to be submitted:**

Annual audited financial statement and certificate of the computations of the Net worth duly certified from a chartered accountant may be submitted.

**3. Incorporated in India**

Scheduled commercial banks incorporated in India shall only be considered for empanelment.

**4. Location of the office**

Only those banks having branch in New Delhi within a radius of five km from PTI building shall be considered.



1	The Branch Manager State Bank of India, Secretariat, Parliament, Sansad Marg, New Delhi 110001
2	The Branch Manager Bank of Baroda, 19, KG Marg, Atul Grove Road, Janpath, Connaught Place, New Delhi- 110001
3	The Branch Manager Punjab National Bank, Pandit Pant Marg, Sansad Marg, New Delhi- 110001
4	The Branch Manager Bank of India, P.T.I.Building, 4, Sansad Marg, New Delhi-110001
5	The Branch Manager IDBI Bank, 19, Ground Floor, Surya Kiran Building, Kasturba Gandhi Marg, New Delhi- 110001
6	The Branch Manager Canara Bank, 74, Janpath Road, Atul Grove Road, Janpath, Connaught Place, New Delhi- 110001
7	The Branch Manager Union Bank of India, Shram Shakti Bhavan, Ground Floor, Rafi Marg, Sansad Marg Area, New Delhi- 110001
8	The Branch Manager Central Bank of India, G-2/43, Connaught Circus, New Delhi-110001
9	The Branch Manager Syndicate Bank, Transport Bhawan, 4 Parliament Street New delhi-110001
10	The Branch Manager Oriental Bank of Commerce, H-15, Block A, Connaught Place, New Delhi- 110001

11	The Branch Manager Corporation Bank, 25, Jeevan Prakash, K.G. Marg, New Delhi-100001
12	The Branch Manager Indian overseas bank, 10, Jeevan Deep Building, Sansad Marg, Janpath, Connaught Place, New Delhi- 110001
13	The Branch Manager UCO Bank, New Asiatic Building, Block H, Connaught Place, New Delhi- 110001
14	The Branch Manager Andhra Bank, M-35, Connaught Circus, New Delhi- 110001
15	The Branch Manager United Bank of India, 90/9, Block P, Connaught Circus, New Delhi- 110001
16	The Branch Manager Vijay Bank, No. 17, Vijaya Building, Barakhamba Road, New Delhi- 110001
17	The Branch Manager Allahabad bank, Scindia House, Connaught Place, New Delhi- 110001
18	The Branch Manager Dena Bank, Block G, Connaught Place, New Delhi- 110001
19	The Branch Manager Bank of Maharashtra, B 29, Connaught Circle, Radial Road Number 4, New Delhi- 110001
20	The Branch Manager Punjab and Sind Bank, Shop No. 6, Scindia House, Connaught Place, New Delhi- 110001
21	The Branch Manager HDFC Bank, 72, Ved Mansion, Janpath Rd, New Delhi- 110001

22	The Branch Manager ICICI Bank, Regal Building, Sansad Marg, Block 4, Hanuman Road Area, Connaught Place, New Delhi- 110001
23	The Branch Manager Axis Bank, KG Marg, Vakil Lane, Connaught Place, New Delhi 110001
24	The Branch Manager Kotak Mahindra Bank, G-39, Connaught Circus, Hanuman Road Area, Connaught Place, New Delhi- 110001
25	The Branch Manager IndusInd Bank, H-16, Gobind Mansion, Ground MezzaNine Floor, Connaught Cirus, Connaught Place, New Delhi- 110001
26	The Branch Manager Bandhan Bank, G-3&G-4, Surya Kiran building, 19- KG Marg, Vakil Lane, Mandi House New Delhi-110001